

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
OF IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY**

RESOLVED, that this resolution shall be the General Appropriation Act of the IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY for the fiscal year ending June 30, 2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY.

BE IT FURTHER RESOLVED, that **0.2490 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY for fiscal year ending June 30, 2024 is as set forth below:

	Original Budget
<b>REVENUE:</b>	
Local Sources	\$ 562,521
State Sources	2,995,249
Federal Sources	169,634
Interdistrict Sources	2,133,866
<b>Total Revenue</b>	5,861,270
Projected Unassigned Fund Balance as of July 1, 2023	2,076,041
<b>TOTAL AVAILABLE TO APPROPRIATE - GENERAL FUND</b>	\$ 7,937,311

BE IT FURTHER RESOLVED, that **\$5,481,481** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget
<b>EXPENDITURES:</b>	
Instruction	
Added Needs	\$ 1,500
Adult and Continuing Education	287,768
Support Services	
Pupil	492,842
Instructional Staff	582,981
General Administration	439,407
School Administration	637
Business	78,826
Operations and Maintenance	151,850
Transportation	21,318
Central	232,932
Other	2,000
Community Services	1,911,913
Outgoing Transfers and Other Transactions	1,172,000
Capital Outlay	5,000
Debt Service	507
	5,381,481
Operating Transfers Out	100,000
<b>Total Appropriated - General Fund</b>	\$ 5,481,481
Fund Balance as of July 1, 2023	\$ 2,076,041
Difference of Revenue over Expenditures	379,789
Estimated Fund Balance as of June 30, 2024	\$ 2,455,830
Estimated Fund Balance as a percent of Expenditures	44.8%

BE IT FURTHER RESOLVED, that **0.7476 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL EDUCATION FUND of the IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY for fiscal year ending June 30, 2024 is as set forth below:

	Original Budget
<b>REVENUE:</b>	
Local Sources	\$ 1,823,920
State Sources	2,076,166
Federal Sources	1,462,132
Interdistrict Sources	216,943
<b>Total Revenue</b>	<u>5,579,161</u>
Projected Unassigned Fund Balance as of July 1, 2023	1,839,766
<b>TOTAL AVAILABLE TO APPROPRIATE - SPECIAL EDUCATION FUND</b>	<u>\$ 7,418,927</u>

BE IT FURTHER RESOLVED, that **\$5,537,143** of the total available to appropriate in the **SPECIAL EDUCATION FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget
<b>EXPENDITURES:</b>	
Instruction	
Added Needs	\$ 2,345,489
Support Services	
Pupil	963,097
Instructional Staff	391,899
General Administration	30,292
Business	107,094
Operations and Maintenance	208,598
Transportation	830,843
Central	281,635
Community Services	6,836
Outgoing Transfers and Other Transactions	228,717
Capital Outlay	140,000
Debt Service	2,643
<b>Total Appropriated - Special Education Fund</b>	<u>\$ 5,537,143</u>

Fund Balance as of July 1, 2023	\$ 1,839,766
Difference of Revenue over Expenditures	42,018
Estimated Fund Balance as of June 30, 2024	<u>\$ 1,881,784</u>
Estimated Fund Balance as a percent of Expenditures	34.0%

BE IT FURTHER RESOLVED, that **0.6480 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the VOCATIONAL EDUCATION FUND of the IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY for fiscal year ending June 30, 2024 is as set forth below:

	Original Budget
<b>REVENUE:</b>	
Local Sources	\$ 1,288,496
State Sources	542,257
Federal Sources	81,825
Interdistrict Sources	1,000
<b>Total Revenue</b>	<u>1,913,578</u>
Projected Unassigned Fund Balance as of July 1, 2023	2,896,418
<b>TOTAL AVAILABLE TO APPROPRIATE - VOCATIONAL EDUCATION FUND</b>	<u>\$ 4,809,996</u>

BE IT FURTHER RESOLVED, that **\$1,675,110** of the total available to appropriate in the **VOCATIONAL EDUCATION FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget
<b>EXPENDITURES:</b>	
Instruction	
Added Needs	\$ 1,046,019
Support Services	
Pupil	29,145
Instructional Staff	10,972
General Administration	5,200
School Administration	225,705
Business	22,353
Operations and Maintenance	136,768
Transportation	2,000
Central	76,588
Other	3,500
Community Services	5,000
Outgoing Transfers and Other Transactions	68,151
Capital Outlay	40,000
Debt Service	3,709
<b>Total Appropriated - Vocational Education Fund</b>	<u>\$ 1,675,110</u>

Fund Balance as of July 1, 2023	\$ 2,896,418
Difference of Revenue over Expenditures	238,468
Estimated Fund Balance as of June 30, 2024	<u>\$ 3,134,886</u>
Estimated Fund Balance as a percent of Expenditures	187.1%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY for fiscal year ending June 30, 2024 is as set forth below:

	Original Budget
<b>REVENUE:</b>	
Local Sources	\$ 500
State Sources	67
Federal Sources	47,500
<b>Total Revenue</b>	<u>48,067</u>
Projected Unassigned Fund Balance as of July 1, 2023	12,472
<b>TOTAL AVAILABLE TO APPROPRIATE - FOOD SERVICE FUND</b>	<u>\$ 60,539</u>

BE IT FURTHER RESOLVED, that \$49,891 of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget
<b>EXPENDITURES:</b>	
Food Services	\$ 20,700
Outgoing Transfers to Other Districts	29,191
<b>Total Appropriated - Food Service Fund</b>	<u>\$ 49,891</u>

Fund Balance as of July 1, 2023	\$ 12,472
Difference of Revenue over Expenditures	<u>(1,824)</u>
Estimated Fund Balance as of June 30, 2024	<u>\$ 10,648</u>
Estimated Fund Balance as a percent of Expenditures	21.3%

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that, for purposes of meeting emergency needs of the school district, transfers of appropriations within line items may be made by the Superintendent. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations act amendment, which amendment shall be adopted by the Board of Education at such meeting.

This appropriations resolution is to take effect on **June 28, 2023**.