

AMENDMENT
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY

RESOLVED, that this resolution shall be the General Appropriation Act of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for the fiscal year ending June 30, 2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY**.

BE IT FURTHER RESOLVED, that **0.2490 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2024 is as set forth below:

	Original Budget	Adjustments	Amended Budget
REVENUE:			
Local Sources	\$ 562,521	\$ 192,461	\$ 754,982
State Sources	2,995,249	885,022	3,880,271
Federal Sources	169,634	266,896	436,530
Interdistrict Sources	2,133,866	410,800	2,544,666
Total Revenue	5,861,270	1,755,179	7,616,449
Unassigned Fund Balance as of July 1, 2023	2,076,041	817,495	2,893,536
TOTAL AVAILABLE TO APPROPRIATE - GENERAL FUND	\$ 7,937,311	\$ 2,572,674	\$ 10,509,985

BE IT FURTHER RESOLVED, that **\$6,919,336** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget	Adjustments	Amended Budget
EXPENDITURES:			
Instruction			
Added Needs	\$ 1,500	\$ 3,400	\$ 4,900
Adult and Continuing Education	287,768	217,414	505,182
Support Services			
Pupil	492,842	87,584	580,426
Instructional Staff	582,981	473,107	1,056,088
General Administration	439,407	8,551	447,958
School Administration	637	536	1,173
Business	78,826	10,963	89,789
Operations and Maintenance	151,850	17,545	169,395
Transportation	21,318	24,682	46,000
Central	232,932	78,010	310,942
Other	2,000	(2,000)	-
Community Services	1,911,913	282,780	2,194,693
Outgoing Transfers to Other Districts	1,172,000	209,883	1,381,883
Capital Outlay	5,000	25,400	30,400
Debt Service	507	-	507
	5,381,481	1,437,855	6,819,336
Operating Transfers Out	100,000	-	100,000
Total Appropriated - General Fund	5,481,481	1,437,855	6,919,336
Fund Balance as of July 1, 2023	\$ 2,076,041	\$ 817,495	\$ 2,893,536
Difference of Revenue over Expenditures	379,789	317,324	697,113
Estimated Fund Balance as of June 30, 2024	\$ 2,455,830	\$ 1,134,819	\$ 3,590,649
Estimated Fund Balance as a percent of Expenditures	44.8%		51.9%

BE IT FURTHER RESOLVED, that **0.7476 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SPECIAL EDUCATION FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2024 is as set forth below:

	Original Budget	Adjustments	Amended Budget
REVENUE:			
Local Sources	\$ 1,823,920	\$ 249,324	\$ 2,073,244
State Sources	2,076,166	167,104	2,243,270
Federal Sources	1,462,132	52,722	1,514,854
Interdistrict Sources	216,943	144,092	361,035
Total Revenue	5,579,161	613,242	6,192,403
Unassigned Fund Balance as of July 1, 2023	1,839,766	672,505	2,512,271
TOTAL AVAILABLE TO APPROPRIATE - SPECIAL EDUCATION FUND	\$ 7,418,927	\$ 1,285,747	\$ 8,704,674

BE IT FURTHER RESOLVED, that **\$5,547,907** of the total available to appropriate in the **SPECIAL EDUCATION FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget	Adjustments	Amended Budget
EXPENDITURES:			
Instruction			
Added Needs	\$ 2,345,489	\$ (116,356)	\$ 2,229,133
Support Services			
Pupil	963,097	143,544	1,106,641
Instructional Staff	391,899	19,964	411,863
General Administration	30,292	(19,650)	10,642
Business	107,094	(17,658)	89,436
Operations and Maintenance	208,598	75,228	283,826
Transportation	830,843	(1,847)	828,996
Central	281,635	(9,815)	271,820
Community Services	6,836	5,025	11,861
Outgoing Transfers to Other Districts	228,717	12,329	241,046
Capital Outlay	140,000	(80,000)	60,000
Debt Service	2,643	-	2,643
Total Appropriated - Special Education Fund	5,537,143	10,764	5,547,907
Fund Balance as of July 1, 2023	\$ 1,839,766	\$ 672,505	\$ 2,512,271
Difference of Revenue over Expenditures	42,018	602,478	644,496
Estimated Fund Balance as of June 30, 2024	\$ 1,881,784	\$ 1,274,983	\$ 3,156,767
Estimated Fund Balance as a percent of Expenditures	34.0%		56.9%

BE IT FURTHER RESOLVED, that **0.6480 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **VOCATIONAL EDUCATION FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2024 is as set forth below:

REVENUE:	Original Budget	Adjustments	Amended Budget
Local Sources	\$ 1,288,496	\$ 141,018	\$ 1,429,514
State Sources	542,257	3,806	546,063
Federal Sources	81,825	(399)	81,426
Interdistrict Sources	1,000	(25,000)	(24,000)
Total Revenue	1,913,578	119,425	2,033,003
Unassigned Fund Balance as of July 1, 2023	2,896,418	(229,798)	2,666,620
TOTAL AVAILABLE TO APPROPRIATE - VOCATIONAL EDUCATION FUND	\$ 4,809,996	\$ (110,373)	\$ 4,699,623

BE IT FURTHER RESOLVED, that **\$1,851,820** of the total available to appropriate in the **VOCATIONAL EDUCATION FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	Original Budget	Adjustments	Amended Budget
Instruction			
Added Needs	\$ 1,046,019	\$ 79,284	\$ 1,125,303
Support Services			
Pupil	29,145	(598)	28,547
Instructional Staff	10,972	(207)	10,765
General Administration	5,200	3,442	8,642
School Administration	225,705	26,791	252,496
Business	22,353	1,413	23,766
Operations and Maintenance	136,768	33,378	170,146
Transportation	2,000	500	2,500
Central	76,588	(8,594)	67,994
Other	3,500	-	3,500
Community Services	5,000	-	5,000
Outgoing Transfers to Other Districts	68,151	-	68,151
Capital Outlay	40,000	41,301	81,301
Debt Service	3,709	-	3,709
Total Appropriated - Vocational Education Fund	1,675,110	176,710	1,851,820

Fund Balance as of July 1, 2023	\$ 2,896,418	\$ (229,798)	\$ 2,666,620
Difference of Revenue over Expenditures	238,468	(57,285)	181,183
Estimated Fund Balance as of June 30, 2024	\$ 3,134,886	\$ (287,083)	\$ 2,847,803
Estimated Fund Balance as a percent of Expenditures	187.1%		153.8%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2024 is as set forth below:

	Original Budget	Adjustments	Amended Budget
REVENUE:			
Local Sources	\$ 500	\$ 150	\$ 650
State Sources	67	(67)	-
Federal Sources	47,500	13,300	60,800
Total Revenue	48,067	13,383	61,450
Unassigned Fund Balance as of July 1, 2023	12,472	1,254	13,726
TOTAL AVAILABLE TO APPROPRIATE - FOOD SERVICE FUND	\$ 60,539	\$ 14,637	\$ 75,176

BE IT FURTHER RESOLVED, that **\$57,630** of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget	Adjustments	Amended Budget
EXPENDITURES:			
Food Services	\$ 20,700	\$ 3,730	\$ 24,430
Outgoing Transfers to Other Districts	29,191	4,009	33,200
Total Appropriated - Food Service Fund	49,891	7,739	57,630
Fund Balance as of July 1, 2023	\$ 12,472	\$ 1,254	\$ 13,726
Difference of Revenue over Expenditures	(1,824)	5,644	3,820
Estimated Fund Balance as of June 30, 2024	\$ 10,648	\$ 6,898	\$ 17,546
Estimated Fund Balance as a percent of Expenditures	21.3%		30.4%

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that, for purposes of meeting emergency needs of the school district, transfers of appropriations within line items may be made by the Superintendent. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations act amendment, which amendment shall be adopted by the Board of Education at such meeting.

This appropriations resolution is to take effect on **Janaury 24, 2024**.