

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY**

RESOLVED, that this resolution shall be the General Appropriation Act of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for the fiscal year ending June 30, 2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY**.

BE IT FURTHER RESOLVED, that **0.2490 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2023 is as set forth below:

REVENUE:	Original Budget
Local Sources	\$ 2,414,344
State Sources	2,141,094
Federal Sources	448,469
Total Revenue	5,003,907
Projected Unassigned Fund Balance as of July 1, 2022	1,584,510
TOTAL AVAILABLE TO APPROPRIATE - GENERAL FUND	\$ 6,588,417

BE IT FURTHER RESOLVED, that **\$4,974,787** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	Original Budget
Instruction	
Added Needs	\$ 1,500
Adult and Continuing Education	279,385
Support Services	
Pupil	319,361
Instructional Staff	654,925
General Administration	431,348
School Administration	618
Business	86,944
Operations and Maintenance	121,296
Transportation	21,309
Central	213,858
Other	2,000
Community Services	1,731,555
Outgoing Transfers to Other Districts	1,010,181
Debt Service	507
	4,874,787
Operating Transfers Out	100,000
Total Appropriated - General Fund	4,974,787
Fund Balance as of July 1, 2022	\$ 1,584,510
Difference of Revenue over Expenditures	29,120
Estimated Fund Balance as of June 30, 2023	\$ 1,613,630
Estimated Fund Balance as a percent of Expenditures	32.4%

BE IT FURTHER RESOLVED, that **0.7476 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SPECIAL EDUCATION FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2023 is as set forth below:

	Original Budget
REVENUE:	
Local Sources	\$ 1,579,335
State Sources	1,590,304
Federal Sources	1,810,264
Total Revenue	4,979,903
Projected Unassigned Fund Balance as of July 1, 2022	1,312,199
TOTAL AVAILABLE TO APPROPRIATE - SPECIAL EDUCATION FUND	\$ 6,292,102

BE IT FURTHER RESOLVED, that **\$5,099,400** of the total available to appropriate in the **SPECIAL EDUCATION FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget
EXPENDITURES:	
Instruction	
Added Needs	\$ 2,161,008
Support Services	
Pupil	1,024,288
Instructional Staff	375,612
General Administration	27,400
Business	80,647
Operations and Maintenance	182,236
Transportation	821,156
Central	250,652
Outgoing Transfers to Other Districts	168,758
Capital Outlay	5,000
Debt Service	2,643
Total Appropriated - Special Education Fund	5,099,400

Fund Balance as of July 1, 2022	\$ 1,312,199
Difference of Revenue over Expenditures	(119,497)
Estimated Fund Balance as of June 30, 2023	\$ 1,192,702
Estimated Fund Balance as a percent of Expenditures	23.4%

BE IT FURTHER RESOLVED, that **0.6480 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **VOCATIONAL EDUCATION FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2023 is as set forth below:

	Original Budget
REVENUE:	
Local Sources	\$ 1,140,164
State Sources	481,453
Federal Sources	81,825
Total Revenue	<u>1,703,442</u>
Projected Unassigned Fund Balance as of July 1, 2022	<u>2,674,042</u>
TOTAL AVAILABLE TO APPROPRIATE - VOCATIONAL EDUCATION FUN	<u>\$ 4,377,484</u>

BE IT FURTHER RESOLVED, that **\$1,735,329** of the total available to appropriate in the **VOCATIONAL EDUCATION FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget
EXPENDITURES:	
Instruction	
Added Needs	\$ 1,155,265
Support Services	
Pupil	31,645
Instructional Staff	11,072
General Administration	4,699
School Administration	209,562
Business	22,059
Operations and Maintenance	128,138
Central	76,029
Community Services	5,000
Outgoing Transfers to Other Districts	68,151
Capital Outlay	20,000
Debt Service	3,709
Total Appropriated - Vocational Education Fund	<u>1,735,329</u>

Fund Balance as of July 1, 2022	\$ 2,674,042
Difference of Revenue over Expenditures	<u>(31,887)</u>
Estimated Fund Balance as of June 30, 2023	<u>\$ 2,642,155</u>
Estimated Fund Balance as a percent of Expenditures	152.3%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2023 is as set forth below:

	Original Budget
REVENUE:	
Local Sources	\$ -
State Sources	67
Federal Sources	55,000
Total Revenue	55,067
Projected Unassigned Fund Balance as of July 1, 2022	22,108
TOTAL AVAILABLE TO APPROPRIATE - FOOD SERVICE FUND	<u>\$ 77,175</u>

BE IT FURTHER RESOLVED, that **\$49,000** of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget
EXPENDITURES:	
Food Services	\$ 30,000
Outgoing Transfers to Other Districts	19,000
Total Appropriated - Food Service Fund	<u>49,000</u>
Fund Balance as of July 1, 2022	\$ 22,108
Difference of Revenue over Expenditures	6,067
Estimated Fund Balance as of June 30, 2023	<u>\$ 28,175</u>
Estimated Fund Balance as a percent of Expenditures	57.5%

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that, for purposes of meeting emergency needs of the school district, transfers of appropriations within line items may be made by the Superintendent. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations act amendment, which amendment shall be adopted by the Board of Education at such meeting.

This appropriations resolution is to take effect on **July 1, 2022**.