

**AMENDMENT
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY**

RESOLVED, that this resolution shall be the General Appropriation Act of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for the fiscal year ending June 30, 2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY**.

BE IT FURTHER RESOLVED, that **0.2490 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2023 is as set forth below:

	Amended Budget - 12/14/2022	Adjustments	Amended Budget - Final
REVENUE:			
Local Sources	\$ 2,536,228	\$ (1,932,746)	\$ 603,482
State Sources	2,462,751	590,928	3,053,679
Federal Sources	550,036	(356,202)	193,834
Interdistrict Sources	-	1,972,484	1,972,484
Total Revenue	5,549,015	274,464	5,823,479
Unassigned Fund Balance as of July 1, 2022	1,876,507	45,146	1,921,653
TOTAL AVAILABLE TO APPROPRIATE - GENERAL FUND	\$ 7,425,522	\$ 319,610	\$ 7,745,132

BE IT FURTHER RESOLVED, that **\$5,669,091** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Amended Budget - 12/14/2022	Adjustments	Amended Budget - Final
EXPENDITURES:			
Instruction			
Added Needs	\$ 1,500	\$ 5,200	\$ 6,700
Adult and Continuing Education	279,385	39,644	319,029
Support Services			
Pupil	381,369	103,783	485,152
Instructional Staff	624,925	45,740	670,665
General Administration	433,709	56,640	490,349
School Administration	618	400	1,018
Business	79,746	18,853	98,599
Operations and Maintenance	132,147	49,359	181,506
Transportation	21,309	-	21,309
Central	213,858	44,358	258,216
Other	2,000	-	2,000
Community Services	1,799,641	120,280	1,919,921
Outgoing Transfers and Other Transactions	1,130,200	(19,080)	1,111,120
Capital Outlay	6,000	(3,000)	3,000
Debt Service	507	-	507
	5,106,914	462,177	5,569,091
Operating Transfers Out	100,000	-	100,000
Total Appropriated - General Fund	\$ 5,206,914	\$ 462,177	\$ 5,669,091
Fund Balance as of July 1, 2022	\$ 1,876,507	\$ 45,146	\$ 1,921,653
Difference of Revenue over Expenditures	342,101	(187,713)	154,388
Estimated Fund Balance as of June 30, 2023	\$ 2,218,608	\$ (142,567)	\$ 2,076,041
Estimated Fund Balance as a percent of Expenditures	42.6%		36.6%

BE IT FURTHER RESOLVED, that **0.7476 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SPECIAL EDUCATION FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2023 is as set forth below:

	Amended Budget -		Amended
	12/14/2022	Adjustments	Budget - Final
REVENUE:			
Local Sources	\$ 1,619,087	\$ 324,381	\$ 1,943,468
State Sources	1,967,056	241,872	2,208,928
Federal Sources	1,818,217	(279,321)	1,538,896
Interdistrict Sources	-	248,138	248,138
Total Revenue	<u>5,404,360</u>	<u>535,070</u>	<u>5,939,430</u>
Unassigned Fund Balance as of July 1, 2022	1,492,646	-	1,492,646
TOTAL AVAILABLE TO APPROPRIATE - SPECIAL EDUCATION FUND	<u>\$ 6,897,006</u>	<u>\$ 535,070</u>	<u>\$ 7,432,076</u>

BE IT FURTHER RESOLVED, that **\$5,592,310** of the total available to appropriate in the **SPECIAL EDUCATION FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Amended Budget -		Amended
	12/14/2022	Adjustments	Budget - Final
EXPENDITURES:			
Instruction			
Added Needs	\$ 2,283,287	\$ 95,548	\$ 2,378,835
Support Services			
Pupil	961,626	(19,353)	942,273
Instructional Staff	347,906	115,207	463,113
General Administration	29,130	6,500	35,630
Business	113,959	31,688	145,647
Operations and Maintenance	203,345	41,688	245,033
Transportation	823,656	(1,118)	822,538
Central	275,452	16,314	291,766
Community Services	6,510	-	6,510
Outgoing Transfers and Other Transactions	168,758	71,152	239,910
Capital Outlay	53,000	(34,588)	18,412
Debt Service	2,643	-	2,643
Total Appropriated - Special Education Fund	<u>\$ 5,269,272</u>	<u>\$ 323,038</u>	<u>\$ 5,592,310</u>
Fund Balance as of July 1, 2022	\$ 1,492,646	\$ -	\$ 1,492,646
Difference of Revenue over Expenditures	135,088	212,032	347,120
Estimated Fund Balance as of June 30, 2023	<u>\$ 1,627,734</u>	<u>\$ 212,032</u>	<u>\$ 1,839,766</u>
Estimated Fund Balance as a percent of Expenditures		30.9%	32.9%

BE IT FURTHER RESOLVED, that **0.6480 mills** of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **VOCATIONAL EDUCATION FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2023 is as set forth below:

	Amended Budget - 12/14/2022	Adjustments	Amended Budget - Final
REVENUE:			
Local Sources	\$ 1,216,663	\$ 95,599	\$ 1,312,262
State Sources	604,256	18,423	622,679
Federal Sources	81,825	(673)	81,152
Interdistrict Sources	-	4,973	4,973
Total Revenue	1,902,744	118,322	2,021,066
Unassigned Fund Balance as of July 1, 2022	2,704,941	-	2,704,941
TOTAL AVAILABLE TO APPROPRIATE - VOCATIONAL EDUCATION FUND	\$ 4,607,685	\$ 118,322	\$ 4,726,007

BE IT FURTHER RESOLVED, that **\$1,829,589** of the total available to appropriate in the **VOCATIONAL EDUCATION FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Amended Budget - 12/14/2022	Adjustments	Amended Budget - Final
EXPENDITURES:			
Instruction			
Added Needs	\$ 956,034	\$ 93,716	\$ 1,049,750
Support Services			
Pupil	31,645	(2,310)	29,335
Instructional Staff	11,072	6,734	17,806
General Administration	4,991	2,500	7,491
School Administration	239,562	16,830	256,392
Business	33,500	13,430	46,930
Operations and Maintenance	131,347	12,800	144,147
Transportation	-	2,500	2,500
Central	76,029	1,500	77,529
Other	1,500	2,500	4,000
Community Services	5,000	1,000	6,000
Outgoing Transfers and Other Transactions	68,151	(25,151)	43,000
Capital Outlay	146,000	(5,000)	141,000
Debt Service	3,709	-	3,709
Total Appropriated - Vocational Education Fund	\$ 1,708,540	\$ 121,049	\$ 1,829,589
Fund Balance as of July 1, 2022	\$ 2,704,941	\$ -	\$ 2,704,941
Difference of Revenue over Expenditures	194,204	(2,727)	191,477
Estimated Fund Balance as of June 30, 2023	\$ 2,899,145	\$ (2,727)	\$ 2,896,418
Estimated Fund Balance as a percent of Expenditures	169.7%		158.3%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the **IOSCO REGIONAL EDUCATIONAL SERVICE AGENCY** for fiscal year ending June 30, 2023 is as set forth below:

REVENUE:	Amended Budget -		Amended
	12/14/2022	Adjustments	Budget - Final
Local Sources	\$ -	\$ 650	\$ 650
State Sources	67	637	704
Federal Sources	55,000	(7,700)	47,300
Total Revenue	55,067	(6,413)	48,654
Unassigned Fund Balance as of July 1, 2022	22,108	-	22,108
TOTAL AVAILABLE TO APPROPRIATE - FOOD SERVICE FUND	\$ 77,175	\$ (6,413)	\$ 70,762

BE IT FURTHER RESOLVED, that **\$58,290** of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	Amended Budget -		Amended
	12/14/2022	Adjustments	Budget - Final
Food Services	\$ 30,000	\$ 2,588	\$ 32,588
Outgoing Transfers to Other Districts	19,000	6,702	25,702
Total Appropriated - Food Service Fund	\$ 49,000	\$ 9,290	\$ 58,290
Fund Balance as of July 1, 2022	\$ 22,108	\$ -	\$ 22,108
Difference of Revenue over Expenditures	6,067	(15,703)	(9,636)
Estimated Fund Balance as of June 30, 2023	\$ 28,175	\$ (15,703)	\$ 12,472
Estimated Fund Balance as a percent of Expenditures	57.5%		21.4%

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that, for purposes of meeting emergency needs of the school district, transfers of appropriations within line items may be made by the Superintendent. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations act amendment, which amendment shall be adopted by the Board of Education at such meeting.

This appropriations resolution is to take effect on **June 28, 2023**.